

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI (PERLUDEM)
ASSOCIATION FOR ELECTIONS AND DEMOCRACY

LAPORAN KEUANGAN
FINANCIAL STATEMENTS

PER 31 DESEMBER 2025 DAN 2024

AS AT DECEMBER 31, 2025 AND 2024

SERTA UNTUK TAHUN YANG BERAKHIR PADA

TANGGAL - TANGGAL 31 DESEMBER 2025 DAN 2024

AND FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

DAN / AND

LAPORAN AUDITOR INDEPENDEN

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI (PERLUDEM)
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LAPORAN AUDITOR INDEPENDEN
INDEPENDENT AUDITOR'S REPORT

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LAPORAN AUDITOR INDEPENDEN

INDEPENDENT AUDITORS' REPORT



Perludem

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI

**SURAT PERNYATAAN PENGURUS
TENTANG TANGGUNG JAWAB ATAS
LAPORAN KEUANGAN**

**PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL
31 DESEMBER 2025**

**EXECUTIVES' STATEMENT REGARDING
THE RESPONSIBILITY FOR
THE FINANCIAL STATEMENTS**

**PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
FOR THE YEAR ENDED
DECEMBER 31, 2025**

Kami yang bertanda tangan di bawah ini /
We the undersigned :

Nama / *Name* : Heroik Mutaqin Pratama
Alamat Kantor / *Office Address* : Jl. Tebet Timur IVB No. 14, Tebet, Jakarta Selatan
Telepon / *Telephone* : 021-22833919
Jabatan / *Position* : Direktur Eksekutif / *Executive Director*

Nama / *Name* : Irmalidarti
Alamat Kantor / *Office Address* : Jl. Tebet Timur IVB No. 14, Tebet, Jakarta Selatan
Telepon / *Telephone* : 021-22833919
Jabatan / *Position* : Manajer Keuangan & Operasional / *Finance & Operation Manager*

Menyatakan bahwa :

Declared that :

1. Kami bertanggung jawab atas penyusunan dan penyajian laporan keuangan Perkumpulan untuk Pemilu dan Demokrasi (Perludem);
2. Laporan keuangan Perludem telah disusun dan disajikan sesuai dengan Interpretasi Standar Akuntansi Keuangan (ISAK 35);
3. a. Semua informasi dalam laporan keuangan telah dimuat secara lengkap dan benar;
b. Laporan keuangan Perludem tidak mengandung informasi atau fakta material yang tidak benar, dan tidak menghilangkan informasi atau fakta material;
4. Kami bertanggung jawab atas sistem pengendalian internal dalam Perludem.

1. *We are responsible for the preparation and presentation of the Perkumpulan untuk Pemilu dan Demokrasi (Perludem) financial statements;*
2. *The Perludem financial statements are prepared and presented according to Interpretation of Financial Accounting Standards (ISAK 35);*
3. a. *All information has been fully and correctly disclosed in the financial statements;*
b. *The Perludem financial statements do not contain false information or facts, nor do they not omit material information or facts;*
4. *We are responsible for the internal control system of Perludem.*

Demikian pernyataan ini dibuat dengan sebenarnya.

This statement was made with actual truthfully.

Atas nama Perludem / *For and behalf of Perludem :*

Heroik Mutaqin Pratama

Direktur Eksekutif / *Executive Director*

Irmalidarti

Manajer Keuangan / *F&O Manager*

26 Agustus 2026 / *August 26, 2026*

+62-21-22833919

info@perludem.or.id

www.perludem.or.id

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
LAPORAN POSISI KEUANGAN
PER 31 DESEMBER 2025 DAN 2024
(Angka disajikan dalam Rupiah, kecuali dinyatakan lain)

ASSOCIATION FOR ELECTIONS AND DEMOCRACY
STATEMENTS OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025 AND 2024
(Figure are expressed in Rupiah, unless otherwise stated)

	2025 Rp	Catatan/ Notes	2024 Rp	
ASET				ASSETS
ASET LANCAR				CURRENT ASSETS
Kas dan setara kas	5.617.421.462	3	2.804.479.843	Cash and cash equivalents
Piutang	230.170.390	4	2.051.268.620	Receivables
Uang muka	-	5	40.923.320	Advances
Beban dibayar dimuka	71.250.000	6	166.250.000	Prepaid expenses
Jumlah aset lancar	5.918.841.852		5.062.921.783	Total current assets
ASET TIDAK LANCAR				NON-CURRENT ASSETS
Aset tetap				Fixed assets
Harga perolehan	233.497.000	7	263.495.000	Acquisition cost
Dikurangi: akumulasi penyusutan	(195.850.893)		(184.310.728)	Less: accumulated depreciation
Nilai buku	37.646.107		79.184.272	Net book values
Jumlah aset tidak lancar	37.646.107		79.184.272	Total non-current assets
JUMLAH ASET	5.956.487.959		5.142.106.055	TOTAL ASSETS
LIABILITAS DAN ASET BERSIH				LIABILITIES AND NET ASSETS
LIABILITAS LANCAR				CURRENT LIABILITIES
Liabilitas jangka pendek	208.830.390	8	2.198.784.005	Short-term liabilities
Utang pajak	15.753.040	9	19.431.389	Tax payables
Pendapatan hibah yang ditangguhkan	3.341.094.394		-	Deferred grant revenue
Utang lainnya	5.000.000		-	Others payable
Utang karyawan	-		500.000	Employee payables
Utang laba selisih kurs proyek	155.003.205		5.648.681	Exchange gain project payables
Jumlah liabilitas lancar	3.725.681.029		2.224.364.075	Total current liabilities
ASET BERSIH				NET ASSETS
Dengan pembatasan dari pemberi sumber daya	-	10	(671.719.841)	With restriction from resource providers
Tanpa pembatasan dari pemberi sumber daya	2.230.806.930	11	3.589.461.821	Without restriction from resource providers
Jumlah aset bersih	2.230.806.930		2.917.741.980	Total net assets
JUMLAH LIABILITAS DAN ASET BERSIH	5.956.487.959		5.142.106.055	TOTAL LIABILITIES AND NET ASSETS



Heroik Mutaqin Pratama
Direktur Eksekutif / Executive Director

Jakarta,
26 Agustus 2026 / August 26, 2026



Irmalidarti
Manager Keuangan / Finance & Operation Manager

Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements an integral part of these financial statements.

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
LAPORAN PENGHASILAN
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2025 DAN 2024

(Angka disajikan dalam Rupiah, kecuali dinyatakan lain)

ASSOCIATION FOR ELECTIONS AND DEMOCRACY
STATEMENTS OF INCOME
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024

(Figure are expressed in Rupiah, unless otherwise stated)

	2025 Rp	Catatan/ Notes	2024 Rp	
DENGAN PEMBATAHAN DARI PEMBERI SUMBER DAYA				WITH RESTRICTIONS FROM RESOURCE PROVIDERS
Pendapatan				Revenue
Hibah	3.657.054.393	12	3.644.534.854	Grants
Kontribusi	-	13a	101.683.718	Contribution
Penerimaan lainnya	132.930.019	14a	34.436.018	Others income
Jumlah pendapatan	3.789.984.412		3.780.654.590	Total revenue
Pengeluaran				Expenditures
Beban program	2.344.173.895	15a	5.058.131.744	Program expenses
Beban umum dan administrasi	610.907.931	16a	1.201.194.631	General and administrative expenses
Beban kantor	142.312.745	17a	397.815.381	Office expenses
Beban lainnya	20.870.000	18a	62.000.395	Other expenses
Jumlah pengeluaran	3.118.264.571		6.719.142.151	Total expenditures
SURPLUS/(DEFISIT) - BERSIH	671.719.841		(2.938.487.561)	SURPLUS/(DEFICIT) - NET
TANPA PEMBATAHAN DARI PEMBERI SUMBER DAYA				WITHOUT RESTRICTIONS FROM RESOURCE PROVIDERS
Pendapatan				Revenues
Kontribusi	1.289.122.176	13b	3.532.878.590	Contribution
Penerimaan lainnya	221.574.353	14b	42.277.294	Others income
Jumlah pendapatan	1.510.696.529		3.575.155.884	Total revenue
Pengeluaran				Expenditures
Beban program	125.729.388	15b	227.961.156	Program expenses
Beban umum dan administrasi	2.477.520.798	16b	3.275.057.851	General and administrative expenses
Beban kantor	257.426.080	17b	392.820.965	Office expenses
Beban lainnya	8.675.154	18b	3.906.440	Other expenses
Jumlah pengeluaran	2.869.351.420		3.899.746.412	Total expenditures
DEFISIT - BERSIH	(1.358.654.891)		(324.590.528)	DEFICIT - NET
JUMLAH DEFISIT	(686.935.050)		(3.263.078.089)	TOTAL DEFICIT

Jakarta,
26 Agustus 2026 / August 26, 2026



Heroik Mutaqin Pratama
Direktur Eksekutif / Executive Director



Irmalidarti
Manager Keuangan / Finance & Operation Manager

Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements are an integral part of these financial statements.

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
LAPORAN PERUBAHAN ASET NETO
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2025 DAN 2024
(Angka disajikan dalam Rupiah, kecuali dinyatakan lain)

ASSOCIATION FOR ELECTIONS AND DEMOCRACY
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024
(Figure are expressed in Rupiah, unless otherwise stated)

	2025 Rp	2024 Rp	
ASET NETO DENGAN PEMBATAAN DARI PEMBERI SUMBER DAYA			NET ASSETS WITH RESTRICTIONS FROM RESOURCE PROVIDERS
Saldo awal	(671.719.841)	2.817.228.844	Beginning balance
Surplus/defisit tahun berjalan	671.719.841	(2.938.487.561)	Current year surplus(deficit)
Penyesuaian aset bersih	-	(550.461.124)	Net asset adjustment
Saldo akhir	-	(671.719.841)	Ending balance
ASET NETO TANPA PEMBATAAN DARI PEMBERI SUMBER DAYA			NET ASSETS WITHOUT RESTRICTIONS FROM RESOURCE PROVIDERS
Saldo awal	3.589.461.821	3.363.591.223	Beginning balance
Defisit tahun berjalan	(1.358.654.891)	(324.590.528)	Current year deficit
Penyesuaian aset bersih	-	550.461.126	Net asset adjustment
Saldo akhir	2.230.806.930	3.589.461.821	Ending balance
JUMLAH ASET BERSIH	2.230.806.930	2.917.741.980	TOTAL NET ASSETS



Heroik Mutaqin Pratama
Direktur Eksekutif / Executive Director

Jakarta,
26 Agustus 2026 / August 26, 2026



Irmalidarti
Manager Keuangan / Finance & Operation Manager

Catatan atas laporan keuangan merupakan bagian yang tidak terpisahkan dari laporan keuangan secara keseluruhan.

The accompanying notes to the financial statements are an integral part of these financial statements.

	2025 Rp	2024 Rp	
ARUS KAS DARI AKTIVITAS OPERASI:			CASH FLOWS FROM OPERATING ACTIVITIES:
Penurunan aset bersih	(686.935.050)	(3.263.078.089)	Decrease in net assets
Penyesuaian unsur yang tidak mempengaruhi arus kas operasi:			Adjustment items not affecting to operating cash flows:
Penyesuaian	-	65.137.475	Adjustment
Penyusutan aset tetap	26.539.165	28.347.020	Depreciation of fixed assets
	(660.395.885)	(3.169.593.594)	
Perubahan Modal Kerja:			Changes in Working Capital:
Penurunan/(kenaikan) piutang	(230.170.390)	(2.051.268.620)	Decrease/(increase) in receivable
Penurunan/(kenaikan) uang muka	-	(40.923.320)	Decrease/(increase) in advances
Penurunan/(kenaikan) beban dibayar dimuka	(71.250.000)	(166.250.000)	Decrease/(increase) in prepaid expenses
Kenaikan/(penurunan) kewajiban	208.830.390	2.198.784.005	Increase/(decrease) in payables
Kenaikan/(penurunan) kewajiban pajak	15.753.040	19.431.389	Increase/(decrease) in tax payables
Kenaikan/(penurunan) kewajiban direktur	3.341.094.394	-	Increase/(decrease) in director payables
Kenaikan/(penurunan) utang lainnya	5.000.000	-	Increase/(decrease) in other payables
Kenaikan/(penurunan) kewajiban karyawan	-	500.000	Increase/(decrease) in employee payables
Kenaikan/(penurunan) laba/(rugi) selisih kurs proyek	155.003.204	5.648.680	Increase/(decrease) in exchange gain/(loss) project
Arus kas bersih diperoleh dari (digunakan untuk) aktivitas operasi	2.763.864.753	(3.203.671.460)	Cash generated (used) from operating activities
ARUS KAS DARI AKTIVITAS INVESTASI :			CASH FLOWS FROM INVESTING ACTIVITIES:
Penambahan/(pengurangan) aset tetap	49.076.866	19.299.290	Addition/(reduction) in fixed assets
Arus kas bersih diperoleh dari (digunakan untuk) aktivitas investasi	49.076.866	19.299.290	Cash generated (used) from investing activities
Kenaikan/(penurunan) bersih kas dan setara kas	2.812.941.619	(3.184.372.170)	Net increase/(decrease) in cash and cash equivalent
Kas dan setara kas awal tahun	2.804.479.842	5.988.852.012	Cash and cash equivalents at the beginning of the year
Kas dan setara kas akhir tahun	5.617.421.461	2.804.479.842	Cash and cash equivalents at the end of the year



Heroik Mutaqin Pratama
Direktur Eksekutif / Executive Director

Jakarta,
26 Agustus 2026 / August 26, 2026



Irmalidarti
Manager Keuangan / Finance & Operation Manager

Catatan atas laporan keuangan merupakan bagian yang
tidak terpisahkan dari laporan keuangan secara
keseluruhan.

The accompanying notes to the financial statements are
integral part of these financial statements.

1. UMUM

Perkumpulan Untuk Pemilu dan Demokrasi (PERLUDEM) didirikan berdasarkan Akta Notaris Gunawan Budilaksono, S.H., M. Kn. No. 279 tanggal 15 November 2011. Akta pendirian ini telah disahkan oleh Menteri Hukum dan Hak Asasi Manusia Republik Indonesia dalam Surat Keputusan Nomor AHU-2790.AH.01.04 TH 2012, tanggal 15 Mei 2012.

Perkumpulan berdasarkan Pancasila, Undang-Undang Dasar 1945, Demokrasi Keterbukaan dan Tanggung jawab.

Perkumpulan mempunyai maksud dan tujuan dibidang Sosial dan Kemanusiaan.

1. Mendirikan lembaga non-formal, menyelenggarakan dan mendirikan lembaga pelatihan kursus, pelatihan keterampilan dan penyuluhan-penyuluhan di bidang pemilu dan demokrasi. Mendirikan dan mengembangkan perpustakaan serta mengusahakan penerbitan buku, majalah, buletin-buletin, brosur-brosur yang dapat bermanfaat bagi masyarakat yang memerlukan.

2. Bidang Kemanusiaan

Melakukan pengkajian mengenai pemilu dan demokrasi, memberikan pendidikan, pelatihan kepada masyarakat serta melakukan pemantauan tentang pemilu dan demokrasi.

Berdasarkan Akta Notaris Jelian Isra Risandy, S.,H., M.Kn., M.H., dengan No. 01 tanggal 30 September 2025 dan Surat Kementerian Hukum Republik Indonesia No. AHU-0037407.AH.01.12.TAHUN 2025 tanggal 10 Oktober 2025, mengenai perubahan Susunan Pembina, Pengurus, Pengawas dan Alamat Lengkap Yayasan Perludem.

Susunan Badan Ketua Pembina, Pengurus dan Pengawas per 31 Desember 2025 dan 2024 adalah sebagai berikut:

Badan Pengurus :	2025
Direktur Eksekutif	Heroik Mutaqin Pratama
Ketua Pembina	Didik Supriyanto
Pengawas	Khoirunnisa Nur Agustyati
Manajer Keuangan	Irmalidarti

Domisili

PERLUDEM berdomisili di Jl. Tebet Timur IV B No.14 RT/RW. 006/008 Kel. Tebet Timur Kec. Tebet Jakarta Selatan, berdasarkan Surat Keterangan Domisili yang dikeluarkan oleh Kelurahan setempat.

Karyawan

Pada tanggal 31 Desember 2025 dan 2024 Perludem memiliki 16 dan 17 pegawai.

2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI MATERIAL

a. Penyajian Laporan Keuangan

Yayasan menyajikan laporan keuangannya berdasarkan Interpretasi Standar Akuntansi Keuangan (ISAK) No. 35 tentang Pelaporan Keuangan Entitas Nirlaba.

Laporan keuangan disusun berdasarkan harga historis.

Laporan arus kas disusun dengan menggunakan metode tidak langsung dan arus kas dikelompokkan atas dasar aktivitas operasi, investasi dan pendanaan.

1. GENERAL

Association for Elections and Democracy (PERLUDEM) was established based on Notarial Deed of Gunawan Budilaksono, S.H., M. Kn. No. 279 dated November 15, 2011. This deed of establishment was approved by the Minister of Law and Human Rights of the Republic of Indonesia in Decree No. AHU-2790.AH.01.04 TH 2012, dated May 15, 2012.

The Association's principles are Pancasila, the 1945 Constitution, Democracy, Open Minded, and Responsibility.

The Association's has goals and objectives in the field of Social and Humanity.

1. Establishing non-formal institutions, organizing and establishing course training institutions, skills training and counseling in the field of elections and democracy. Establishing and developing libraries and striving for book publications, newsletters and brochures that can benefit people in need.

2. Humanity Sector

Conduct studies on elections and democracy, provide education, training to the public and monitor elections and democracy.

Based on Notarial Deed No. 01 dated September 30, 2025, drawn up by Notary Jelian Isra Risandy, S.H., M.Kn., M.H., and the Letter from the Ministry of Law of the Republic of Indonesia No. AHU-0037407.AH.01.12.TAHUN 2025 dated October 10, 2025, regarding changes to the composition of the Board of Patrons, Board of Executives, and Board of Supervisors, as well as the full address of Yayasan Perludem. The composition of the Board of Chairman, the Board of Executive, and the Board of Supervisory as of December 31, 2025 and 2024, is as follows:

2024	Board of Management :
Khoirunnisa Nur Agustyati	Executive Director
Didik Supriyanto	Chairman of the Board
Prof. Dr. Aswanto	Supervisor
Irmalidarti	Finance Manager

Domicile

The PERLUDEM was domiciled in Jl. Tebet Timur IV B No.14 RT/RW. 005/08 Kel. Tebet Timur Kec. Tebet South Jakarta, based on the Letter of Domicile issued by the Local Government.

Employee

As of December 31, 2025 and 2024 association for elections and democracy the number of employees are 16 and 17 employees.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION

a. Basis of preparation financial statements

Those financial statements are also prepared based on financial Accounting Standards (SFAS) No. 35 i.e. Financial Reporting for Non Profit Entities

The basis of measurement in the preparation of financial statements is on the basis of historical cost.

The statement of cash flow is presented using the indirect method by classifying cash flows on the basis of operating, investing and financing activities.

(Figure are expressed in Rupiah, unless otherwise stated)

2. IKHTISAR INFORMASI KEBIJAKAN AKUNTANSI MATERIAL (Lanjutan) 2. SUMMARY OF MATERIAL ACCOUNTING POLICIES INFORMATION (Continued)

b. Kas dan setara kas

Kas dan setara kas mencakup kas, simpanan yang sewaktu-waktu bisa dicairkan dalam jangka pendek, dan investasi jangka pendek likuid lainnya dengan jangka waktu jatuh tempo tiga bulan atau kurang, setelah dikurangi cerukan (overdraft).

c. Transaksi dan saldo dalam mata uang asing

Pembukuan Perkumpulan dicatat dalam mata uang Rupiah. Transaksi dalam mata uang asing dicatat berdasarkan kurs standar yang berlaku di Perkumpulan. Pada tanggal laporan keuangan, aset dan kewajiban moneter dalam mata uang asing dikonversikan ke dalam Rupiah dengan kurs tengah Bank Indonesia. Laba atau rugi kurs yang terjadi dibebankan atau dikreditkan pada laporan aktivitas.

Kurs tengah Bank Indonesia yang berlaku pada tanggal 31 Desember 2025 dan 2024 adalah:

	2025
USD	16.782,00
EUR	19.753,26

d. Aset tetap

Kendaraan
Inventaris kantor

Tahun / Years

8
4 - 8

Aset tetap dinyatakan berdasarkan harga perolehan setelah dikurangi dengan akumulasi penyusutan. Harga perolehan mencakup semua pengeluaran yang terkait secara langsung dengan perolehan aset tetap.

Aset tetap disusutkan dengan menggunakan metode garis lurus untuk mengalokasikan harga perolehan hingga mencapai nilai sisa sepanjang estimasi masa manfaat sebagai berikut:

Biaya perbaikan dan pemeliharaan dibebankan ke dalam laporan aktivitas selama periode dimana biaya-biaya tersebut terjadi. Biaya-biaya renovasi besar, jika ada, dicatat sebagai bagian dari nilai tercatat aset yang bersangkutan apabila kemungkinan besar akan mendapatkan manfaat ekonomi masa depan dari aset tersebut yang melebihi standar kinerja yang diperkirakan sebelumnya. Renovasi besar ini akan disusutkan selama sisa masa manfaat aset tetap yang bersangkutan.

e. Hibah dan penerimaan

Hibah diakui pada saat dana diterima, kecuali jika dinyatakan oleh donor bahwa setiap saldo yang tersisa harus dikembalikan pada akhir proyek. Dengan kondisi ini, hibah diakui sebagai aset bersih terikat temporer ketika dana diterima dan mengakui hibah ketika pengeluaran terjadi.

f. Beban program dan kerugian

Beban program dan kerugian diakui pada saat terjadinya kewajiban untuk melakukan pembayaran.

b. Cash and cash equivalents

Cash and cash equivalents consist of cash, banks and short term investment with maturity equal or less than 3 (three) months since the placement after deducted with overdraft.

c. Foreign currency transactions and balances

The Association maintains its accounting records in IDR currency. Transactions in foreign currency are recorded at the prevailing rates of exchange in effect on the date of the transactions. At the balance date, monetary assets and liabilities in foreign currencies translated into Rupiah currency by use middle rate (transactions rate) of Bank Indonesia. Profit or loss appeared, credited or charged in the statement of activities.

At the date of December 31, 2025 and 2024, the middle rates of Bank Indonesia are:

	2024	
	16.162,00	USD
	16.851,32	EUR

d. Fixed assets

Vehicle
Office equipments

Fixed assets are stated at cost less accumulated depreciation. The acquisition cost includes all expenditure directly attributable to the acquisition of fixed assets.

Depreciation is computed using the straight line method. The economic useful lives of the fixed assets are estimated as follows:

Repairs and maintenance are charged into the statement of activities during the period in which these expenses occur. The costs of major renovations, if any, is included as part of the carrying value of assets when it will most likely be the future economic benefits from those assets that exceed the performance standards previous estimated. Major renovations are depreciated over the remaining useful life of related the asset.

e. Grants and income

Grants are recognized when the funds are effectively received unless if it is stated by donor that any remaining balance need to be returned at the end of project. With this condition, grants are recognized as net assets temporarily restricted when the funds are effectively received, then it is recognized as grants when the expenditures occurred.

f. Program expenses and losses

All program expenses and losses are recognized when an obligation to make a payment occurs.

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
CATATAN ATAS LAPORAN KEUANGAN
UNTUK TAHUN YANG BERAKHIR PADA TANGGAL-TANGGAL
31 DESEMBER 2025 DAN 2024

(Angka-angka disajikan dalam Rupiah, kecuali dinyatakan lain)

ASSOCIATION FOR ELECTIONS AND DEMOCRACY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED
DECEMBER 31, 2025 AND 2024

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3. KAS DAN SETARA KAS

Rincian kas dan setara kas per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
Kas Kecil	966.500	806.100
Kas Kecil Penggalangan Dana	-	558.000
Jumlah Kas	966.500	1.364.100
Bank :		
Dalam Mata Uang USD :		
Bank Perludem - 510	142.423.296	130.050.280
	142.423.296	130.050.280
Dalam Mata Uang Rupiah :		
Bank Project Luminate - Demoscreation	3.428.714.014	-
Bank Project NDI - Observing 2024		
Electoral Dispute	1.188.803.566	29.998.722
Bank Perludem - 418	418.042.495	849.933.754
Bank Project WFD - Electoral Reform		
Observatory & Open Data	136.635.479	-
Bank Perludem-725	95.310.857	-
Bank Project IDEA - System Enhancement		
and Updating of ERA	89.855.500	-
Bank Project IDEA - Prod. of Electoral District		
Maps in Indonesia	54.745.902	-
Bank Project IFES - Coordinator CSO Coalition		
on Election Law Rev	44.581.422	-
Bank Perludem-195	4.013.786	31.619.400
Bank Perludem-892	3.904.652	-
Bank Perludem-694	3.858.109	-
Bank Perludem-435	3.580.550	2.715.293
Bank Perludem-203	1.985.334	-
Bank Proj. Dutch Embassy - Increasing		
Participation of Young Voter	-	1.013.353.462
Bank Project IRI - Empowering Local		
Communities	-	306.628.241
Bank Project UNESCO - Koalisi Damai Pilkada 2024	-	206.367.644
Bank Project Luminate - Strengthening		
Civil Society	-	178.044.772
Bank Perludem-417	-	60.502.500
Bank Project Kurawal - Digital Rights in		
Asia-Pacific 2024	-	5.844.385
Bank Project IFES - Restructuring of 2029		
Election Systems	-	(11.942.710)
	5.474.031.666	2.673.065.463
Jumlah Bank	5.616.454.962	2.803.115.743
Deposito :		
Deposito - IDR	-	-
Jumlah Deposito	-	-
Jumlah Kas dan Setara Kas	5.617.421.462	2.804.479.843

3. CASH AND CASH EQUIVALENTS

Balance of cash and cash equivalents as of December 31, 2025 and 2024 are presented below :

Petty Cash
Petty Cash Fund Raising
Total cash
Bank :
In USD :
Bank Perludem - 510
In IDR :
Bank Project Luminate - Demoscreation
Bank Project NDI - Observing 2024
Electoral Dispute
Bank Perludem - 418
Bank Project WFD - Electoral Reform
Observatory & Open Data
Bank Perludem-725
Bank Project IDEA - System Enhancement
and Updating of ERA
Bank Project IDEA - Prod. of Electoral District
Maps in Indonesia
Bank Project IFES - Coordinator CSO Coalition
on Election Law Rev
Bank Perludem-195
Bank Perludem-892
Bank Perludem-694
Bank Perludem-435
Bank Perludem-203
Bank Proj. Dutch Embassy - Increasing
Participation of Young Voter
Bank Project IRI - Empowering Local
Communities
Bank Project UNESCO - Koalisi Damai Pilkada 2024
Bank Project Luminate - Strengthening
Civil Society
Bank Perludem-417
Bank Project Kurawal - Digital Rights in
Asia-Pacific 2024
Bank Project IFES - Restructuring of 2029
Election Systems
Total Bank Accounts
Deposit :
Deposit - IDR
Total Deposit
Total Cash and Cash Equivalent

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4. PIUTANG

Rincian piutang per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
AR Luminate - Demoscreation	185.580.390	-
AR WFD - Electoral Reform Observatory & Open Data	23.250.000	-
AR NDI - Observing 2024 Electoral Dispute	-	782.907.107
AR Dutch Embassy - Increasing Participation of Young Voters	-	513.739.362
AR IFES- Expanding Partnership on Disinformation	-	263.305.000
AR IFES - Restructuring of 2029 Election Systems	-	110.500.000
AR UNESCO - Koalisi Damai Pilkada 2024	-	103.370.104
AR Tiktok - Lawan Hoax Pemilu di TikTok	-	99.149.606
AR Luminate - Strengthening Civil Society	-	65.106.138
AR IRI - Empowering Local Communities	-	34.894.189
AR NDI - Podcast	-	11.000.000
AR LP3ES - POKJA Research	-	(360.000)
Piutang Usaha Pihak Ketiga	-	44.657.114
AR Karyawan	21.340.000	23.000.000
Jumlah Piutang	230.170.390	2.051.268.620

Per 31 Desember 2025 dan 2024 saldo piutang terdiri dari piutang atas proyek-proyek yang berasal dari kegiatan program yang masih dalam proses penyelesaian atau belum tertagih, serta piutang kepada karyawan yang timbul dari pemberian pinjaman dan/atau kelebihan pembayaran.

4. RECEIVABLES

Receivables as of December 31, 2025 and 2024 consist of :

AR Luminate - Demoscreation
AR WFD - Electoral Reform Observatory & Open Data
AR NDI - Observing 2024 Electoral Dispute
AR Dutch Embassy - Increasing Participation of Young Voters
AR IFES- Expanding Partnership on Disinformation
AR IFES - Restructuring of 2029 Election Systems
AR UNESCO - Koalisi Damai Pilkada 2024
AR Tiktok - Lawan Hoax Pemilu di TikTok
AR Luminate - Strengthening Civil Society
AR IRI - Empowering Local Communities
AR NDI - Podcast
AR LP3ES - POKJA Research
Account Receivable Third Party
AR Employees
Total Receivables

As of December 31, 2025 and 2024, the receivables balance consists of project receivables arising from program activities that are still in progress or have not yet been billed, as well as employee receivables resulting from loans and/or overpayments

5. UANG MUKA

Rincian uang muka per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
Uang Muka Perludem	-	40.923.320
Jumlah Uang Muka	-	40.923.320

Perludem Advances

Total Advances

5. ADVANCES

Advances as of December 31, 2025 and 2024 consist of :

6. BEBAN DIBAYAR DIMUKA

Rincian beban dibayar dimuka per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
Sewa Kantor	71.250.000	166.250.000
Jumlah Beban Dibayar Dimuka	71.250.000	166.250.000

Office Rent

Total Prepaid Expenses

6. PREPAID EXPENSES

Prepaid expenses as of December 31, 2025 and 2024 consist of :

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7. ASET TETAP

7. FIXED ASSETS

Saldo dan mutasi aset tetap untuk tahun yang berakhir pada 31 Desember 2025 dan 2024 adalah sebagai berikut :

Balances and movement of fixed assets for the year ended December 31, 2025 and 2024 consist of :

Tahun / Year 2025					
	Saldo Awal/ Beginning Balance	Penambahan/ Additions	Penyesuaian/ Adjustments Pengurangan/ Disposals	Saldo Akhir/ Ending Balance	
	Rp	Rp	Rp	Rp	Acquisition Cost
Harga Perolehan					
Kendaraan	15.550.000	-	-	15.550.000	Vehicle
Elektronik & Furniture	247.945.000	-	29.998.000	217.947.000	Electronic & Furniture
Jumlah Harga Perolehan	263.495.000	-	29.998.000	233.497.000	Total Acquisition Cost
Akumulasi Penyusutan					Accumulated Depreciation
Kendaraan	15.550.000	-	-	15.550.000	Vehicle
Elektronik & Furniture	168.760.728	26.539.165	14.999.000	180.300.893	Electronic & Furniture
Jumlah Akumulasi Penyusutan	184.310.728	26.539.165	14.999.000	195.850.893	Total Accumulated Depreciation
NILAI BUKU	79.184.272			37.646.107	NET BOOK VALUE

Tahun / Year 2024					
	Saldo Awal/ Beginning Balance	Penambahan/ Additions	Penyesuaian/ Adjustments Pengurangan/ Disposals	Saldo Akhir/ Ending Balance	
	Rp	Rp	Rp	Rp	Acquisition Cost
Harga Perolehan					
Kendaraan	15.550.000	-	-	15.550.000	Vehicle
Elektronik & Furniture	559.305.945	15.300.145	326.661.090	247.945.000	Electronic & Furniture
Jumlah Harga Perolehan	574.855.945	15.300.145	326.661.090	263.495.000	Total Acquisition Cost
Akumulasi Penyusutan					Accumulated Depreciation
Kendaraan	15.550.000	-	-	15.550.000	Vehicle
Elektronik & Furniture	463.075.653	28.347.020	322.661.945	168.760.728	Electronic & Furniture
Jumlah Akumulasi Penyusutan	478.625.653	28.347.020	322.661.945	184.310.728	Total Accumulated Depreciation
NILAI BUKU	96.230.292			79.184.272	NET BOOK VALUE

8. LIABILITAS JANGKA PENDEK

8. SHORT - TERM LIABILITIES

Rincian kewajiban jangka pendek per 31 Desember 2025 dan 2024 sebagai berikut :

Short-term liabilities as of December 31, 2025 and 2024 consist of :

	2025 Rp	2024 Rp	
Luminate - Demoscreation	185.580.390	-	Luminate - Demoscreation
WFD - Electoral Reform Observatory & Open Data	23.250.000	-	WFD - Electoral Reform Observatory & Open Data
Dutch Embassy - Increasing Participation of Young Voters	-	643.639.362	Dutch Embassy - Increasing Participation of Young Voters
NDI - Observing 2024 Electoral Dispute	-	782.907.107	NDI - Observing 2024 Electoral Dispute
Jumlah dipindahkan	208.830.390	1.426.546.469	Balance brought forward

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8. LIABILITAS JANGKA PENDEK (Lanjutan)

8. SHORT - TERM LIABILITIES (Continued)

	2025	2024	
	Rp	Rp	
Jumlah pindahan	208.830.390	1.426.546.469	Balance carried forward
UNESCO - Koalisi Damai Pilkada 2024	-	294.542.604	UNESCO - Koalisi Damai Pilkada 2024
IFES - Expanding Partnership on Disinformation	-	133.405.000	IFES - Expanding Partnership on Disinformation
IFES - Restructuring of 2029 Election Systems	-	110.500.000	IFES - Restructuring of 2029 Election Systems
TikTok - Lawan Hoax Pemilu di TikTok	-	99.149.606	TikTok - Lawan Hoax Pemilu di TikTok
Luminate - Strengthening Civil Society	-	64.746.137	Luminate - Strengthening Civil Society
IRI - Empowering Local Communities	-	34.894.189	IRI - Empowering Local Communities
New Zealand - Increasing Youth Voter Participation	-	24.000.000	New Zealand - Increasing Youth Voter Participation
NDI - Podcast	-	11.000.000	NDI - Podcast
Jumlah Liabilitas Jangka Pendek	208.830.390	2.198.784.005	Total Short-Term Liabilities

Per 31 Desember 2025 dan 2024, saldo utang program merupakan kewajiban Perkumpulan kepada mitra pelaksana, vendor, atau pihak ketiga lainnya yang berkaitan dengan pelaksanaan kegiatan program yang telah dilakukan namun belum dibayarkan hingga tanggal pelaporan.

As of December 31, 2025 and 2024, the balance of program payables represent the Organization's obligations to implementing partners, vendors, or other third parties related to the execution of program activities that have been carried out but had not yet been settled as of the reporting date.

Utang ini mencakup kewajiban atas pengadaan barang dan/atau jasa untuk mendukung aktivitas program yang telah diterima Perkumpulan, serta komitmen kepada mitra pelaksana atas kegiatan program yang telah disetujui dan dijalankan sebagian atau seluruhnya.

These payables include outstanding liabilities for goods and/or services already received to support program implementation, as well as committed funds to implementing partners for programs that have been partially or fully executed.

Seluruh utang program diklasifikasikan sebagai liabilitas jangka pendek karena diperkirakan akan diselesaikan dalam jangka waktu tidak lebih dari dua belas bulan setelah tanggal pelaporan.

All program payables are classified as current liabilities, as they are expected to be settled within twelve months after the reporting date.

9. PERPAJAKAN

9. TAXATIONS

a. Pajak Penghasilan Perkumpulan

Perkumpulan merupakan organisasi nirlaba yang kegiatan utamanya adalah menjalankan program donor dan bantuan yang dananya berasal dari donor. Perkumpulan tidak melakukan kegiatan lain selain implementasi dari kegiatan tersebut.

a. Association Income Tax

The Association is a non-profit organization whose main activities are implementing donors program and aids with grants from donors. The Association does not undertake any other activity other than the implementation of those activities.

Berdasarkan Pasal 4 ayat 3 Undang Undang No. 36 Tahun 2008 Tentang Perubahan Keempat Atas Undang-Undang No. 7 Tahun 1983 Tentang Pajak Penghasilan, penerimaan bantuan baik berupa hibah (*grant*) dan bantuan program bukan merupakan objek pajak sepanjang tidak ada hubungan dengan usaha, pekerjaan, kepemilikan, atau penguasaan di antara pihak-pihak yang bersangkutan.

Pursuant to the Article 4 paragraph 3 of Law no. 36 of 2008 on the Fourth Amendment to Law no. 7 of 1983 concerning Income Tax, the acceptance of grant and program aid are not a tax object in so far as there is no relationship to the business, occupation, ownership, or control of the parties concerned.

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9. PERPAJAKAN (Lanjutan)

b. Utang Pajak

Rincian utang pajak per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
PPh pasal 21 Karyawan	11.604.319	14.004.989
PPh pasal 21 Konsultan	4.041.996	5.254.943
PPh pasal 23	106.725	171.457
Jumlah Utang Pajak	15.753.040	19.431.389

9. TAXATIONS (Continued)

b. Tax Payables

Tax payables as of December 31, 2025 and 2024 consist of :

Income tax article 21 Staff
Income tax article 21 Consultant
tax article 23-Withholding
Total Tax Payables

10. ASET BERSIH DENGAN PEMBATAAN DARI PEMBERI SUMBER DAYA

Rincian aset bersih dengan pembatasan per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
IRI - Empowering Local Communities to Promote Accountable Governance	-	-
Kedutaan Belanda - Increasing the participation and empowerment of young voters toward a stronger democracy	-	253.793.100
Luminate - Strengthening Civil Society in Collaborative Work to Combat Election Disinformation	-	115.354.705
USAID Respect	-	45.782.783
New zealand - Increasing Youth Voter Participation and Criticism	-	36.502.500
IDEA - Roundtable Discussion Delimitation Apps	-	33.453.390
IFES - Restructuring of 2029 Election Systems	-	11.512.290
UNESCO - Koalisi Damai Pilkada 2024	-	9.209.669
IFES - Expanding partnership disinformation	-	6.778.100
Kurawal - Digital Rights in Asia-Pacific 2024	-	5.844.385
NDI - Observing electoral dispute 2024	-	(1.189.950.762)
Jumlah Aset Bersih dengan Pembatasan	-	(671.719.841)

10. NET ASSETS WITH RESTRICTIONS FROM RESOURCE PROVIDERS

Net assets with restriction as of December 31, 2025 and 2024 consist of :

IRI - Empowering Local Communities to Promote Accountable Governance
Kedutaan Belanda - Increasing the participation and empowerment of young voters toward a stronger democracy
Luminate - Strengthening Civil Society in Collaborative Work to Combat Election Disinformation
USAID Respect
New zealand - Increasing Youth Voter Participation and Criticism
IDEA - Roundtable Discussion Delimitation Apps
IFES - Restructuring of 2029 Election Systems
UNESCO - Koalisi Damai Pilkada 2024
IFES - Expanding partnership disinformation
Kurawal - Digital Rights in Asia-Pacific 2024
NDI - Observing electoral dispute 2024
Total Net Assets with Restrictions

11. ASET BERSIH TANPA PEMBATAAN DARI PEMBERI SUMBER DAYA

Rincian aset bersih tanpa pembatasan per 31 Desember 2025 dan 2024 sebagai berikut :

	2025	2024
	Rp	Rp
Aset Bersih Awal Tahun	3.589.461.821	3.363.591.223
Koreksi aset neto tahun lalu	-	550.461.126
Defisit Tahun Berjalan	(1.358.654.891)	(324.590.528)
Jumlah Aset Bersih tanpa Pembatasan	2.230.806.930	3.589.461.821

11. NET ASSETS WITHOUT RESTRICTION FROM RESOURCE PROVIDERS

Net assets without restriction as of December 31, 2025 and 2024 consist of :

Net Assets, Beginning of the year
Correction of net assets last year
Current Year Deficit
Total Net Assets without Restrictions

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12. HIBAH

12. GRANTS

Rincian hibah per 31 Desember 2025 dan 2024 sebagai berikut :

Grants as of December 31, 2025 and 2024 consist of :

	2025 Rp	2024 Rp	
IFES - Coordinator CSO Coalition on Election Law Rev	1.100.951.594	-	IFES - Coordinator CSO Coalition on Election Law Rev
Luminate - Demoscreation	1.091.886.133	-	Luminate - Demoscreation
NDI - Observing 2024 Electoral Dispute	1.081.020.553	567.105.750	NDI - Observing 2024 Electoral Dispute
Dutch Embassy - Increasing Participation			Dutch Embassy - Increasing Participation
Young Voter	156.734.795	739.460.806	Young Voter
UNESCO - Koalisi Damai Pilkada 2024	85.918.250	380.000.000	UNESCO - Koalisi Damai Pilkada 2024
IDEA-Prod. of Electoral District Maps in Indonesia	97.655.043	-	IDEA-Prod. of Electoral District Maps in Indonesia
Kurawal - Rights Con 2025 Taipei	48.842.363	-	Kurawal - Rights Con 2025 Taipei
WFD - Group Leadership Project	46.372.441	-	WFD - Group Leadership Project
IFES - Advokasi OMS Kawal Perubahan UU Pemilu	26.820.329	-	IFES - Advokasi OMS Kawal Perubahan UU Pemilu
WFD - Electoral Reform Observatory & Open Data	19.307.021	-	WFD - Electoral Reform Observatory & Open Data
IDEA - System Enhancement and Updating of ERA	3.729.600	-	IDEA - System Enhancement and Updating of ERA
New Zealand-Increasing Youth Voter Participation	1.360.041	243.000.000	New Zealand-Increasing Youth Voter Participation
USAID - Respect	(45.782.783)	44.657.113	USAID - Respect
IDEA - Rountable Discussion Delimitation Apps	(33.453.390)	-	IDEA - Rountable Discussion Delimitation Apps
IFES - Restructuring of 2029 Election Systems	(11.512.290)	210.000.000	IFES - Restructuring of 2029 Election Systems
IFES - Expanding Partnership on Disinformation	(6.728.100)	179.850.000	IFES - Expanding Partnership on Disinformation
Kurawal - Digital Rights in Asia-Pacific 2024	(5.844.385)	25.719.710	Kurawal - Digital Rights in Asia-Pacific 2024
Luminate - Strengthening Civil Society	(222.822)	303.741.600	Luminate - Strengthening Civil Society
TikTok - Lawan Hoax Pemilu di TikTok	-	483.094.059	TikTok - Lawan Hoax Pemilu di TikTok
IRI - Empowering Local Communities	-	232.484.250	IRI - Empowering Local Communities
NDI - Podcast	-	150.019.500	NDI - Podcast
LP3ES - POKJA Research	-	80.000.000	LP3ES - POKJA Research
CFLI-Strengthening Women Legislative Candidate	-	5.402.066	CFLI-Strengthening Women Legislative Candidate
Jumlah Hibah	3.657.054.393	3.644.534.854	Total Grants

13. KONTRIBUSI DENGAN DAN TANPA PEMBATAHAN

13. CONTRIBUTION WITH AND WITHOUT RESTRICTION

Rincian kontribusi dengan dan tanpa pembatasan donor per 31 Desember 2025 dan 2024 sebagai berikut :

Contribution with and without donor restrictions as of December 31, 2025 and 2024 consist of :

	2025 Rp	2024 Rp	
a. Kontribusi dengan Pembatasan Donor			a. Contribution with Donor Restrictions
Kontribusi Lainnya	-	101.683.718	Other Contributions
Jumlah Kontribusi dengan Pembatasan Donor	-	101.683.718	Total Contribution with Donor Restrictions

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13. KONTRIBUSI DENGAN DAN TANPA PEMBATAHAN (Lanjutan)

13. CONTRIBUTION WITH AND WITHOUT RESTRICTION (Continued)

	2025	2024
	Rp	Rp
b. Kontribusi tanpa Pembatasan Donor		
Kontribusi Karyawan	1.126.341.248	1.002.814.984
Kontribusi Overhead	100.657.421	351.317.504
Kontribusi Lainnya	53.972.757	2.178.746.102
Kontribusi Staf Lainnya	8.150.750	-
Jumlah Kontribusi tanpa Pembatasan Donor	1.289.122.176	3.532.878.590

b. Contribution without Donor Restrictions
Employee Contributions
Overhead Contributions
Other Contributions
Other Staff Contribution

Total Contribution without Donor Restrictions

14. PENDAPATAN LAIN-LAIN DENGAN DAN TANPA PEMBATAHAN

14. OTHERS INCOME WITH AND WITHOUT RESTRICTION

Rincian pendapatan lain-lain dengan dan tanpa pembatasan donor per 31 Desember 2025 dan 2024 sebagai berikut :

Others income with and without donor restrictions as of December 31, 2025 and 2024 consist of :

	2025	2024
	Rp	Rp
a. Pendapatan Lain-lain dengan Pembatasan		
Bunga bank	17.229.966	34.436.018
Selisih kurs	115.700.053	-
Jumlah Pendapatan Lain-lain dengan Pembatasan	132.930.019	34.436.018
b. Pendapatan Lain-lain tanpa Pembatasan		
Berakhirnya batasan waktu	204.305.564	-
Bunga bank	12.195.963	37.682.708
Selisih kurs	5.072.826	4.318.656
Lain-lain	-	275.930
Jumlah Pendapatan Lain-lain tanpa Pembatasan	221.574.353	42.277.294

a. Others Income with Restrictions
Bank interest
Exchange rate difference

Total Others Income with Restrictions

a. Others Income without Restrictions
Expiration of time restriction
Bank interest
Exchange rate difference
Others

Total Others Income without Restrictions

15. BEBAN PROGRAM DENGAN DAN TANPA PEMBATAHAN

15. PROGRAM EXPENSES WITH AND WITHOUT RESTRICTION

a. Rincian beban program dengan pembatasan per 31 Desember 2025 dan 2024 sebagai berikut :

a. Program expenses with restriction as of December 31, 2025 and 2024 consist of:

	2025	2024
	Rp	Rp
Workshop	436.752.689	421.150.378
Seminar	416.872.337	799.646.011
FGD	265.751.132	157.721.275
Fee	145.275.000	346.792.500
Program Officer	121.637.327	148.038.811
Equipment	114.740.877	6.648.100
Stakeholders Meeting	101.629.387	39.450.000
Conference	77.840.833	227.617.525
IT Staff	77.407.053	40.759.092
Book	62.031.425	82.237.325
Program Assistant	56.502.133	45.259.592
Program Manager	56.305.503	64.838.207
Public Discussion	54.593.870	300.064.680
Researcher	49.083.763	129.556.501
Editor	45.858.007	-
Reporter	39.803.856	-
Videographer	36.374.378	73.030.239
Program Officer	35.652.613	35.781.638
Jumlah dipindahkan	2.194.112.183	2.918.591.874

Workshop
Seminar
FGD
Fee
Program Officer
Equipment
Stakeholders Meeting
Conference
IT Staff
Book
Program Assistant
Program Manager
Public Discussion
Researcher
Editor
Reporter
Videographer
Program Officer
Balance brought forward

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI
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(Figure are expressed in Rupiah, unless otherwise stated)

15. BEBAN PROGRAM DENGAN DAN TANPA PEMBATAAN (Lanjutan) 15. PROGRAM EXPENSES WITH AND WITHOUT RESTRICTION (Continued)

	2025	2024	
	Rp	Rp	
Jumlah pindahan	2.194.112.183	2.918.591.874	Balance carried forward
Social Media Officer	34.368.491	92.249.847	Social Media Officer
Podcast	31.231.704	256.215.196	Podcast
Junior Program Officer	17.893.971	-	Junior Program Officer
Hosting and Domain	15.524.904	-	Hosting and Domain
Public Campaign	12.000.000	-	Public Campaign
PPh 21/26 Consultant	11.524.819	81.531.222	PPh 21/26 Consultant
Meeting	10.427.900	-	Meeting
Journalist	9.465.147	63.611.428	Journalist
Junior Researcher	3.775.260	17.901.923	Junior Researcher
Launching	2.925.000	277.001.684	Launching
Training	1.596.800	938.184.220	Training
PPh 23/26	65.816	-	PPh 23/26
Partners Meeting	(738.100)	134.664.550	Partners Meeting
Team Building, Retreat	-	68.172.300	Team Building, Retreat
Research	-	12.750.000	Research
Perludem Website	-	17.500.000	Perludem Website
Policy Brief	-	36.000.000	Policy Brief
Video	-	1.170.000	Video
Article	-	74.137.500	Article
Press Conference	-	45.000.000	Press Conference
Multi Stakeholder Meeting	-	23.450.000	Multi Stakeholder Meeting
Jumlah Beban Program dengan Pembatasan	2.344.173.895	5.058.131.744	Total Program Expenses with Restriction
b. Rincian beban program tanpa pembatasan per 31 Desember 2025 dan 2024 sebagai berikut :			b. Program expenses without restriction as of December 31, 2025 and 2024 consist of:
	2025	2024	
	Rp	Rp	
Conference	76.993.437	-	Conference
Podcast	18.697.150	9.243.400	Podcast
Team Building, Retreat	13.805.000	25.100.000	Team Building, Retreat
Training	9.274.784	47.808.967	Training
Public Discussion	3.667.386	-	Public Discussion
Seminar	1.665.000	5.960.000	Seminar
Workshop	1.242.500	32.914.332	Workshop
Equipment	190.000	-	Equipment
PPh 21/26 Consultant	143.590	(83.718)	PPh 21/26 Consultant
Hosting and Domain	31.400	-	Hosting and Domain
PPh 23/26	19.141	-	PPh 23/26
Launching	-	975.000	Launching
Induction	-	3.240.000	Induction
Stakeholders Meeting	-	9.600.000	Stakeholders Meeting
Social Media Officer	-	90.765.675	Social Media Officer
Fee	-	2.437.500	Fee
Jumlah Beban Program tanpa Pembatasan	125.729.388	227.961.156	Total Program Expenses without Restriction

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16. BEBAN UMUM DAN ADMINISTRASI

16. GENERAL AND ADMINISTRATIVE EXPENSES

Rincian beban umum dan administrasi dengan dan tanpa pembatasan donor per 31 Desember 2025 dan 2024 sebagai berikut :

General and administrative expenses with and without donor as of December 31, 2025 and 2024 consist of :

	2025	2024
	Rp	Rp
a. Beban Umum dan Administrasi dengan Pembatasan Donor		
Gaji dan Honorarium	579.919.293	1.116.965.360
Fringe benefit	30.790.301	78.261.470
PPH 23/26	198.337	3.301.134
PPH 4 ayat 2	-	2.666.667
Jumlah Beban Umum dan Administrasi dengan Pembatasan Donor	610.907.931	1.201.194.631
b. Beban Umum dan Administrasi tanpa Pembatasan Donor		
Gaji dan Honorarium	1.692.535.606	2.730.853.882
PPH 21	222.123.470	210.911.950
BPJS Ketenagakerjaan	220.235.095	213.211.654
Fringe benefit	206.131.708	-
BPJS Kesehatan	92.961.762	92.590.934
Pajak lainnya	36.407.417	-
Tunjangan Melahirkan dan Tunjangan Ayah	5.000.000	2.000.000
PPH 23/26	1.676.851	817.209
PPH Pasal 4 Ayat 2	448.889	22.672.222
Tunjangan Pernikahan	-	2.000.000
Jumlah Beban Umum dan Administrasi tanpa Pembatasan Donor	2.477.520.798	3.275.057.851

a. General and Administrative Expenses with Donor Restrictions

Salary and Honorarium
Fringe benefit
Tax article 23/26
Tax article 4 part 2

Total General and Administrative Expenses with Donor Restrictions

b. General and Administrative Expenses without Donor Restrictions

Salary and Honorarium
Tax article 21
BPJS Ketenagakerjaan
Fringe benefit
BPJS Kesehatan
Other tax
Maternity and Paternity Allowance
Tax article 23/26
Tax article 4 paragraph 2
Marriage Allowance

Total General and Administrative Expenses without Donor Restrictions

17. BEBAN KANTOR

17. OFFICE EXPENSES

Rincian beban kantor dengan dan tanpa pembatasan donor per 31 Desember 2025 dan 2024 sebagai berikut :

Office expenses with and without donor restrictions as of December 31, 2025 and 2024 consist of :

	2025	2024
	Rp	Rp
a. Beban Kantor dengan Pembatasan Donor		
Beban Sewa	46.620.370	68.983.868
Perlengkapan Kantor dan Alat Tulis	29.180.345	32.582.489
Jasa Profesional	15.000.000	-
Berlangganan	12.609.907	244.295.613
Utilitas	9.404.130	14.863.060
Koneksi Internet	8.011.000	7.138.307
Transportasi	6.564.150	5.948.690
Beban Pajak	3.430.221	-
Perbaikan dan Pemeliharaan	3.126.876	4.541.668
Beban Bank	2.637.680	6.887.204
Hosting dan Domain	2.517.147	6.475.315
Komunikasi	1.154.694	4.496.377
Fotocopy dan Cetak	644.271	-
Perangko dan Kurir	191.503	1.005.390
Beban Rapat	1.220.451	597.400
Jumlah Beban Kantor dengan Pembatasan Donor	142.312.745	397.815.381

a. Office Expenses with Donor Restrictions

Rent Expenses
Office Supplies and Stationery
Professional Fee
Subscription
Utilities
Internet Connection
Transportation
Bank Tax
Repair and Maintenance
Bank Charges
Hosting and Domain
Communication
Photocopy and Printing
Postage and Courier
Meals Meeting

Total Office Expenses with Donor Restrictions

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17. BEBAN KANTOR (Lanjutan)

17. OFFICE EXPENSES (Continued)

	2025	2024
	Rp	Rp
b. Beban Kantor tanpa Pembatasan Donor		
Jasa Profesional	58.030.000	-
Beban Sewa	48.379.630	87.500.000
Penyusutan	26.539.165	28.347.021
Beban Rapat	24.536.248	23.605.291
Hosting dan Domain	15.069.138	21.264.575
Penghapusan Aset Tetap	14.999.000	-
Fotocopy dan Cetak	14.509.669	12.131.711
Utilitas	10.136.070	21.566.113
Koneksi Internet	9.040.983	16.177.486
Storage	6.945.480	4.578.000
Perlengkapan Kantor dan Alat Tulis	6.388.302	33.968.291
Transportasi	6.050.750	22.131.050
Beban Keamanan dan Kebersihan	4.050.000	3.800.000
Perbaikan dan Pemeliharaan	5.204.982	6.308.400
Beban Bank	2.627.230	2.508.350
Beban Pajak	2.454.965	7.536.542
Komunikasi	1.175.706	2.320.900
Berlangganan	1.112.937	91.992.535
Perangko dan Kurir	175.825	1.380.400
Software	-	5.704.300
Jumlah Beban Kantor tanpa Pembatasan Donor	257.426.080	392.820.965

b. Office Expenses without Donor Restrictions	
Professional Fee	
Rent Expenses	
Depreciation	
Meals Meeting	
Hosting and Domain	
Disposal of Fixed Assets	
Photocopy and Printing	
Utilities	
Internet Connection	
Storage	
Office Supplies and Stationery	
Transportation	
Security and Cleaning Cost	
Repair and Maintenance	
Bank Charges	
Bank Tax	
Communication	
Subscription	
Postage and Courier	
Software	
Total Office Expenses without Donor Restrictions	

18. BEBAN LAINNYA

18. OTHER EXPENSES

Rincian beban lainnya dengan dan tanpa pembatasan donor per 31 Desember 2025 dan 2024 sebagai berikut :

Other expenses with and without donor restrictions as of December 31, 2025 and 2024 consist of :

	2025	2024
	Rp	Rp
a. Beban Lainnya dengan Pembatasan Donor		
Beban Overhead	20.870.000	58.150.395
Selisih Kurs	-	3.850.000
Jumlah Beban Lainnya dengan Pembatasan Donor	20.870.000	62.000.395
b. Beban Kantor tanpa Pembatasan Donor		
Beban Lainnya	8.675.154	3.906.440
Jumlah Beban Lainnya tanpa Pembatasan Donor	8.675.154	3.906.440

a. Other Expenses with Donor Restrictions	
Overhead	
Exchange Rate Difference	
Total Other Expenses with Donor Restrictions	
b. Office Expenses without Donor Restrictions	
Other Expenses	
Total Other Expenses without Donor Restrictions	

19. PENYELESAIAN LAPORAN KEUANGAN

19. COMPLETION OF FINANCIAL STATEMENTS

Pengurus dan Direktur Eksekutif Perkumpulan bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan untuk tahun yang berakhir pada tanggal 31 Desember 2025 yang telah diselesaikan pada tanggal 26 Agustus 2026.

The Board of Management and the Executive Director of the Association are responsible for the preparation and fair presentation of the financial statements for the year ended December 31, 2025 which have been completed and authorized for issuance on August 26, 2026.



Yanuar & Riza

Certified Public Accountants

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LAPORAN AUDITOR INDEPENDEN

00039/2.0810/AU.1/11/0676-7/1/VIII/2026

Kepada Yth :

Badan Pengawas dan Pengurus

PERKUMPULAN UNTUK PEMILU DAN DEMOKRASI

Jakarta - Indonesia

Kami telah mengaudit laporan posisi keuangan Perkumpulan untuk pemilu dan demokrasi selanjutnya disebut dengan Perludem, yang terdiri dari laporan posisi keuangan tanggal-tanggal 31 Desember 2025 dan 2024, serta laporan penghasilan, laporan perubahan aset neto, dan laporan arus kas untuk tahun yang berakhir pada tanggal-tanggal tersebut, serta catatan atas laporan keuangan, termasuk ikhtisar informasi kebijakan akuntansi material dan informasi penjelasan lainnya.

Opini

Menurut opini kami, laporan keuangan terlampir menyajikan secara wajar, dalam semua hal yang material, posisi keuangan Perludem tanggal-tanggal 31 Desember 2025 dan 2024, dan laporan penghasilan, dan laporan perubahan aset neto untuk tahun yang berakhir pada tanggal-tanggal tersebut, sesuai dengan Interpretasi Standar Akuntansi Keuangan 35 (ISAK 35) yang berlaku umum di Indonesia.

Basis Opini

Kami melaksanakan audit kami berdasarkan Standar Audit yang ditetapkan oleh Institut Akuntan Publik Indonesia. Tanggung jawab kami menurut standar tersebut diuraikan lebih lanjut dalam paragraf Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan pada laporan kami. Kami independen terhadap entitas berdasarkan ketentuan etika yang relevan dalam audit kami atas laporan keuangan di Indonesia, dan kami telah memenuhi tanggung jawab etika lainnya berdasarkan ketentuan tersebut. Kami yakin bahwa bukti audit yang telah kami peroleh adalah cukup dan tepat untuk menyediakan suatu basis bagi opini audit kami.

INDEPENDENT AUDITOR'S REPORT

00039/2.0810/AU.1/11/0676-7/1/VIII/2026

To :

Board of Supervisory and Management

ASSOCIATION FOR ELECTIONS AND DEMOCRACY

Jakarta - Indonesia

We have audited the accompanying statement of financial positions of Association for elections and democracy the next referred to as "Perludem" as at December 31, 2025 and 2024, and the statements of income, statements of changes in net assets, and statements of cash flows for the years then ended, and the notes to the financial statements, including a summary of accounting information policies material and other explanatory information.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Perludem as at December 31, 2025 and 2024, the statements of income, statements of changes in net assets for the years then ended, in accordance with Interpretation of Financial Accounting Standards 35 (ISAK 35) generally accepted in Indonesia.

Opinion Base

We carry out our audits based on the Auditing Standards set by the Indonesian Institute of Certified Public Accountants. Our responsibilities under these standards are further described in the Auditor's Responsibility for an Audit of Financial Statements paragraph in our report. We are independent of the entity based on relevant ethical requirements in our audit of financial statements in Indonesia, and we have fulfilled other ethical responsibilities under those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Tanggung Jawab Manajemen dan Pihak yang Bertanggung Jawab atas Tata Kelola terhadap Laporan Keuangan

Manajemen bertanggung jawab atas penyusunan dan penyajian wajar laporan keuangan tersebut sesuai dengan Standar Akuntansi Keuangan di Indonesia, dan atas pengendalian internal yang dianggap perlu oleh manajemen untuk memungkinkan penyusunan laporan keuangan yang bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan.

Dalam penyusunan laporan keuangan, manajemen bertanggung jawab untuk menilai kemampuan entitas dalam mempertahankan kelangsungan usahanya, mengungkapkan, sesuai dengan kondisinya, hal-hal yang berkaitan dengan kelangsungan usaha, dan menggunakan basis akuntansi kelangsungan usaha, kecuali manajemen memiliki intensi untuk melikuidasi entitas atau menghentikan operasi, atau tidak memiliki alternatif yang realistis selain melaksanakannya.

Pihak yang bertanggung jawab atas tata kelola bertanggung jawab untuk mengawasi proses pelaporan keuangan Perusahaan.

Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan

Tujuan kami adalah untuk memperoleh keyakinan memadai tentang apakah laporan keuangan secara keseluruhan bebas dari kesalahan penyajian material, baik yang disebabkan oleh kecurangan maupun kesalahan, dan untuk menerbitkan laporan auditor yang mencakup opini kami. Keyakinan memadai merupakan suatu tingkat keyakinan tinggi, namun bukan merupakan suatu jaminan bahwa audit yang dilaksanakan berdasarkan Standar Audit akan selalu mendeteksi kesalahan penyajian material ketika hal tersebut ada.

Kesalahan penyajian dapat disebabkan oleh kecurangan maupun kesalahan dan dianggap material jika, baik secara individual maupun secara agregat, dapat diekspektasikan secara wajar akan memengaruhi keputusan ekonomi yang diambil oleh pengguna berdasarkan laporan keuangan tersebut.

Management's Responsibility and Those Responsible for Governance of Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Indonesian Financial Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, in accordance with the circumstances, matters relating to going concern, and using the basis of going concern accounting, unless management has the intention to liquidate the entity or cease operations, or have no realistic alternative but to implement it.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for an Audit of Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit performed in accordance with the Auditing Standards will always detect material misstatements when they exist.

Misstatements can be caused by fraud or error and are considered material if, individually or in the aggregate, it can be reasonably expected to affect the economic decisions made by users based on the financial statements.



Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan (Lanjutan)

Sebagai bagian dari suatu audit berdasarkan Standar Audit, kami menerapkan pertimbangan profesional dan mempertahankan skeptisisme profesional selama audit. Kami juga :

- Mengidentifikasi dan menilai risiko kesalahan penyajian material dalam laporan keuangan, baik yang disebabkan oleh kecurangan maupun kesalahan, mendesain dan melaksanakan prosedur audit yang responsif terhadap risiko tersebut, serta memperoleh bukti audit yang cukup dan tepat untuk menyediakan basis bagi opini kami. Risiko tidak terdeteksinya kesalahan penyajian material yang disebabkan oleh kecurangan lebih tinggi dari yang disebabkan oleh kesalahan, karena kecurangan dapat melibatkan kolusi, pemalsuan, penghilangan secara sengaja, pernyataan salah, atau pengabaian pengendalian internal.
- Memperoleh suatu pemahaman tentang pengendalian internal yang relevan dengan audit untuk mendesain prosedur audit yang tepat sesuai dengan kondisinya, tetapi bukan untuk tujuan menyatakan opini atas keefektifitasan pengendalian internal entitas.
- Mengevaluasi ketepatan kebijakan akuntansi yang digunakan serta kewajaran estimasi akuntansi dan pengungkapan terkait yang dibuat oleh manajemen.
- Menyimpulkan ketepatan penggunaan basis akuntansi kelangsungan usaha oleh manajemen dan, berdasarkan bukti audit yang diperoleh, apakah terdapat suatu ketidakpastian material yang terkait dengan peristiwa atau kondisi yang dapat menyebabkan keraguan signifikan atas kemampuan entitas untuk mempertahankan kelangsungan usahanya. Ketika kami menyimpulkan bahwa terdapat suatu ketidakpastian material, kami diharuskan untuk menarik perhatian dalam laporan auditor kami ke pengungkapan terkait dalam laporan keuangan atau, jika pengungkapan tersebut tidak memadai, harus menentukan apakah perlu untuk memodifikasi opini kami. Kesimpulan kami didasarkan pada bukti audit yang diperoleh hingga tanggal laporan auditor kami. Namun, peristiwa atau kondisi masa depan dapat menyebabkan entitas tidak dapat mempertahankan kelangsungan usaha.

Auditor's Responsibility for an Audit of Financial Statements (Continued)

As part of an audit in accordance with the Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- *Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain sufficient and appropriate audit evidence to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than that due to error, because fraud can involve collusion, falsification, intentional omission, misrepresentation, or neglect of internal control.*
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control*
- *Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*
- *Conclude the appropriate use of the going concern basis of accounting by management and, based on the audit evidence obtained, whether there is a material uncertainty related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. When we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if those disclosures are inadequate, must determine whether it is necessary to modify our opinion. Our conclusions are based on the audit evidence obtained to date of our auditors' report. However, future events or conditions may prevent the entity from continuing as a going concern.*

Tanggung Jawab Auditor terhadap Audit atas Laporan Keuangan (Lanjutan)

- Mengevaluasi penyajian, struktur, dan isi laporan keuangan secara keseluruhan, termasuk pengungkapannya, dan apakah laporan keuangan mencerminkan transaksi dan peristiwa yang mendasarinya dengan suatu cara yang mencapai penyajian wajar.

Kami mengkomunikasikan kepada pihak yang bertanggung jawab atas tata kelola mengenai, antara lain, ruang lingkup dan saat yang direncanakan atas audit, serta temuan audit signifikan, termasuk setiap defisiensi signifikan dalam pengendalian internal yang teridentifikasi oleh kami selama audit.

Auditor's Responsibility for an Audit of Financial Statements (Continued)

- Evaluate the presentation, structure and content of the financial statements as a whole, including disclosures, and whether the financial statements reflect the underlying transactions and events in a way that achieves fair presentation.

We communicate to those charged with governance regarding, among other things, the scope and planned timing of the audit, as well as significant audit findings, including any significant deficiencies in internal control identified by us during the audit.

26 Agustus 2026 / August 26, 2026

KAP Yanuar & Riza

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Drs. Yanuar Mulyana, Ak, M.Ak., CPA

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